8/20/59

AGREEMENT

It is agreed that with respect to any inventions which result from research supported by the National Institutes of Health at the University of Wisconsin, the investigator will have the option to either

a. Refer the invention to the Surgeon General of the Public Health Service for determination of the disposition of the invention or

b. Assign the invention to the Wisconsin Alumni Research Foundation with the understanding that the Foundation, if it accepts the assignment of the invention, will license it in accordance with its established policies among which are:

   1. The royalties shall conform to industry practice
   2. Licenses shall not remain exclusive for more than 5 years unless special approval is obtained from the Surgeon General.
   3. Royalty income received, after deducting therefrom the cost of development and licensing and after paying 15% of the net income to the inventors, will be placed in a Trust for the University from which grants are made to the University for research.
   4. There will be reserved to the Government a nonexclusive, irrevocable, royalty-free license with power to grant sublicenses for all governmental purposes.