TRANSPARENCIES FOR UNIT 13

INTELLECTUAL PROPERTY: PATENTS AND LICENSES

INTELLECTUAL PROPERTY

A HANDY LABEL THAT APPLIES TO THE CREATIVE PRODUCTS OF ONE'S MIND.

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PATENT

A RIGHT GRANTED BY THE FEDERAL GOVERNMENT TO AN INVENTOR TO EXCLUDE OTHERS FROM MAKING, USING, AND SELLING AN INVENTION.

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COPYRIGHT

THE EXCLUSIVE RIGHT GRANTED BY THE GOVERNMENT TO THE OWNER OF AN ORIGINAL WORK OF AUTHORSHIP TO REPRODUCE, DISTRIBUTE, PERFORM, AND/OR DISPLAY THE COPYRIGHTED WORK.

COVERS THE EXPRESSION OF AN IDEA, BUT NOT THE IDEA ITSELF.

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TRADEMARK

A NAME OR LOGO WHICH IS AFFIXED TO GOODS PLACED IN COMMERCE AND INDICATES THE SOURCE AND QUALITY OF THE GOODS.

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TRADE SECRET

A FORMULA, INFORMATION, PROCESS, OR DEVICE THAT:

- DERIVES ECONOMIC VALUE FROM NOT BEING KNOWN TO PERSONS WHO CAN OBTAIN ECONOMIC VALUE FROM ITS DISCLOSURE OR USE

- IS THE SUBJECT OF EFFORTS TO MAINTAIN SECRECY

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PATENTABLE SUBJECT MATTER

ANY NEW AND USEFUL PROCESS, MACHINE, MANUFACTURE, OR COMPOSITION OF MATTER, OR ANY NEW AND USEFUL IMPROVEMENT THEREOF.

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FACILITATING THE TRANSFER PROCESS

LABORATORY PERSONNEL SHOULD:

- AVOID PREMATURE DISCLOSURE
- SUBMIT INVENTION DISCLOSURE STATEMENTS IN A TIMELY MANNER

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STATUTORY INVENTION REGISTRATION

A NEW, INEXPENSIVE MECHANISM FOR DISSEMINATING TECHNICAL INFORMATION ON PATENTABLE SUBJECT MATTER ON WHICH NO PATENT IS DESIRED.

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PATENTING AND PUBLISHING

- PATENTING AND PUBLISHING
- U.S. PATENT LAW REQUIRES THAT A PATENT APPLICATION BE FILED WITHIN ONE YEAR OF DISCLOSURE
- FOREIGN PATENT RIGHTS MAY BE LOST IF DISCLOSURE OCCURS BEFORE PATENT APPLICATIONS ARE FILED.

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LICENSE

AN AGREEMENT BY THE OWNER OF THE RIGHTS NOT TO SUE THE USER OR LICENSEE OF THOSE RIGHTS.

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SELECTING A ROYALTY

- ROYALTY BASE MUST BE ESTABLISHED
- A VARIABLE OR FIXED PERCENTAGE OF THAT ROYALTY BASE MUST BE ESTABLISHED

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